

RESOLUTION No. 2023-23

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF LATIMER COUNTY, OKLAHOMA,
AUTHORIZING, AMENDING AND APPROVE THE TRUST INDENTURE FOR THE LATIMER COUNTY
HOSPITAL TRUST AUTHORITY

WHEREAS, on April 20, 2023 the Latimer County Board of County Commissioners and the Latimer County Hospital Trust Authority Board meet in a joint meeting. During the meeting the Latimer County Hospital Trust Authority Board approved to sign a modified Trust Indenture Supplemental for the Latimer County Hospital Authority.

WHEREAS, Under Article VII, page 9 of 13 of the Latimer County Hospital Trust Authority Trust Indenture, the old language read as follows: In the manner provided by Title 60, Oklahoma Statutes, 1991, Section 180 or as otherwise provided by law. Provided, however, that this Trust shall not be terminated by voluntary action if there by outstanding indebtedness or fixed term obligation of the Trustees, unless all owners of such indebtedness or obligations shall have consented inwriting to such termination.

WHEREAS, Under Article VII, page 9 or 13 of the Latimer County Hospital Trust Authority Trust Indenture, the new language will now read: In the manner provided by Title 60, Oklahoma Statutes, 1991, Section 180 or as otherwise provided by law. Provided, however, that this Trust shall not be terminated by voluntary action while there exists outstanding any contractual obligation chargeable against the trust property, which, by reason of such termination, might become an obligation of the beneficiary of such trust.

Upon the termination of this Trust, the Trustee shall proceed to wind up the affairs of this Trust, and after payments of all debts, expenses, and obligations out of the monies and properties of the Trust Estate to the extent thereof, shall distribute the residue of the money and properties of the Trust Estate to the Beneficiary. Upon final distribution, the powers, duties, and authority of the Trustees hereunder shall cease.

THEREFORE, LET IT BE RESOLVED THAT, as of today, April 24, 2023 these changes will be in effect.


Jeremy Wayne Bullard, Chairman
Latimer County Board of County Commissioners

4-24-2023
Date


Jerry Jiles, Vice-Chairman
Latimer County Board of County Commissioners

4-24-2023
Date



Rodger Kimble, Member
Latimer County Board of County Commissioners

4-24-23
Date

ATTEST:


Erin Adams, Latimer County Clerk

04/24/23
Date

